

109TH CONGRESS
1ST SESSION

S. 1858

To provide for community disaster loans.

IN THE SENATE OF THE UNITED STATES

OCTOBER 7 (legislative day, OCTOBER 6), 2005

Mr. VITTER (for himself and Mr. FRIST) introduced the following bill; which
was read twice, considered, read the third time, and passed

A BILL

To provide for community disaster loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Disaster
5 Loan Act of 2005”.

6 **SEC. 2. DISASTER LOANS.**

7 (a) **ESSENTIAL SERVICES.**—Of the amounts provided
8 in Public Law 109–62 for “Disaster Relief”, up to
9 \$750,000,000 may be transferred to the Disaster Assist-
10 ance Direct Loan Program for the cost of direct loans as
11 authorized under section 417 of the Robert T. Stafford
12 Disaster Relief and Emergency Assistance Act (42 U.S.C.

1 5184) to be used to assist local governments in providing
 2 essential services: *Provided*, That such transfer may be
 3 made to subsidize gross obligations for the principal
 4 amount of direct loans not to exceed \$1,000,000,000
 5 under section 417 of the Stafford Act: *Provided further*,
 6 That notwithstanding section 417(b) of the Stafford Act,
 7 the amount of any such loan issued pursuant to this sec-
 8 tion may exceed \$5,000,000: *Provided further*, That not-
 9 withstanding section 417(c)(1) of the Stafford Act, such
 10 loans may not be canceled: *Provided further*, That the cost
 11 of modifying such loans shall be as defined in section 502
 12 of the Congressional Budget Act of 1974 (2 U.S.C. 661a).

13 (b) ADMINISTRATIVE EXPENSES.—Of the amounts
 14 provided in Public Law 109–62 for “Disaster Relief”, up
 15 to \$1,000,000 may be transferred to the Disaster Assist-
 16 ance Direct Loan Program for administrative expenses to
 17 carry out the direct loan program, as authorized by section
 18 417 of the Stafford Act.

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